



RESOLUTION No. 2012-3002

A RESOLUTION APPROVING A FIVE (5) YEAR LEASE FROM BAYSTONE FINANCIAL GROUP TO PURCHASE A REPLACEMENT ELGIN STREET SWEEPER FROM OWEN EQUIPMENT COMPANY IN THE AMOUNT OF \$237,952.00

RECITALS:

1. The City of Newberg has operated its own street sweepers to clean and maintain over 72 miles of paved streets within Newberg city limits since 1950's.
2. The 2000 Elgin Crosswind street sweeper has reached the end of its serviceable life and is no longer capable of meeting the demands of cleaning and maintaining Newberg streets due to its age and wear. Purchase of a new street sweeper and placing the 2000 Elgin Crosswind into a backup role, will allow the City of Newberg to meet the street cleaning and maintenance needs for the next ten (10) years.
3. The City of Newberg entered into an Interagency Cooperative Purchasing Agreement with National Joint Powers Alliance (NJPA) effective March 20, 2012. The NJPA cooperative agreement complies with the State of Oregon Public Contracts and Purchasing Rules per ORS Chapter 279A and the City of Newberg Municipal Code Chapter 3.25 regarding Public Contracts and Purchasing.
4. The agreement with NJPA provides for competitive state bid prices to purchase items such as the Elgin street sweeper. The City of Newberg received the NJPA competitive bids and Owen Equipment Company provided the best product at the best price.
5. Purchase of an Elgin street sweeper will be made from Owen Equipment Company with a five (5) year lease agreement with Baystone Financial Group in the amount of \$237,952.00, at 3.005% interest, with five (5) annual payments in advance to finance the purchase. Annual payments will be \$50,449.32 for a final cost under the lease of \$252,246.60.

THE CITY OF NEWBERG RESOLVES AS FOLLOWS:

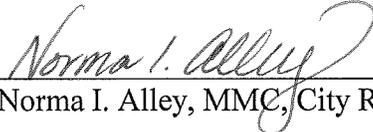
1. The City Council acting as the Contract Review Board makes the following findings:
 - a. The City of Newberg entered into an Interagency Cooperative Purchasing Agreement with National Joint Powers Alliance (NJPA) effective March 20, 2012. The NJPA cooperative agreement complies with the State of Oregon Public Contracts and Purchasing rules and regulations per ORS Chapter 279A and the City of Newberg Municipal Code Chapter 3.25 regarding Public Contracts and Purchasing.
 - b. The NJPA developed specifications and documents for a request for proposals (RFP) for municipal street sweepers, solicited bids, and awarded Elgin Manufacturing the purchases

contract for street sweepers.

- c. Owen Equipment Company is the authorized Elgin Manufacture's local area representative.
 - d. The City selects Owen Equipment Company (dealer) to provide an Elgin street sweeper at a cost of \$237,952.00.
2. The City will finance the Elgin street sweeper through Baystone Financial group with a lease over five (5) years in the amount of \$237,952.00 at an interest rate of 3.005%.
 3. The city manager is authorized and empowered to sign all necessary documents, do all necessary acts, and enter into all necessary contracts or agreements for the purchase of one Elgin street sweeper from Owen Equipment Company, including documents related to the tax exempt, lease with Baystone Financial Group.
 4. The city attorney will approve all necessary contracts and agreements as to form and content.

➤ **EFFECTIVE DATE** of this resolution is the day after the adoption date, which is: May 8, 2012.

ADOPTED by the City Council of the City of Newberg, Oregon, this 7th day of May, 2012.


Norma I. Alley, MMC, City Recorder

ATTEST by the Mayor this 10th day of May, 2012.


Bob Andrews, Mayor