
**A RESOLUTION TO ADOPT SUPPLEMENTAL BUDGET #3 FOR
FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012, AND ENDING
JUNE 30, 2013**

RECITALS:

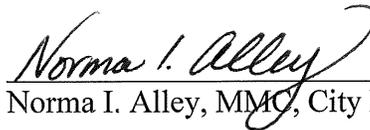
1. The 2012-2013 Budget was adopted by Resolution No. 2012-3008 on June 18, 2012, by the City Council.
2. A Supplemental Budget #1 was adopted by Resolution No. 2012-3018 on October 15, 2012, by the City Council.
3. A Supplemental Budget #2 was adopted by Resolution No. 2012-3024 on December 03, 2012, by the City Council.
4. New circumstances require changes to the Budget as shown in Exhibit "A", which is hereby attached and by this reference incorporated.

THE CITY OF NEWBERG RESOLVES AS FOLLOWS:

To recognize additional revenues, appropriate expenditure changes and recognize changes in contingencies as attached in Exhibit "A", which is hereby adopted and by this reference incorporated.

➤ **EFFECTIVE DATE** of this resolution is the day after the adoption date, which is: April 16, 2013.

ADOPTED by the City Council of the City of Newberg, Oregon, this 15th day of April, 2013.



Norma I. Alley, MMC, City Recorder

ATTEST by the Mayor this 18th day of April, 2013.



Bob Andrews, Mayor

EXHIBIT "A"
TO RESOLUTION NO. 2013-3039

City of Newberg
Supplemental Budget #3
Fiscal Year 2012-2013

<u>FUND 22 - LIBRARY GIFT & MEMORIAL FUND</u>		BUDGET	CHANGE	REVISED
Rev - Children's Room Remodel/Grants	<i>Increase</i>	100,000.00	100,000.00	200,000.00
Exp - Children's Room Remodel Project	<i>Increase</i>	120,000.00	177,220.00	297,220.00
Contingency	<i>Decrease</i>	104,157.00	(77,220.00)	26,937.00

Revised Total Resources	374,888.00
Revised Total Requirements	374,888.00

To appropriate additional funds for the Children's Library Remodel Project by transferring from the Library Gift & Memorial Fund Contingency and recognizing and appropriating additional revenues from the Library Foundation.

Total Increase in appropriations:	100,000.00
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Resolution No. 2013-3035 provided the authorization for the city manager to enter into a contract with Baldwin General Contracting, Inc. for the construction of the Children's Library Remodel Project. This resolution stated all of the funds for the Children's Library Remodel project had been acquired after many years of fundraising.

A portion of the donations to the project from past years were included in the fiscal year 2012-2013 budget under the Contingency line item in the Library Gift and Memorial Fund. A supplemental budget is needed to transfer \$77,220.00 of prior year donations from Contingency to the Children's Library Remodel Project. Fiscal year 2012-2013 donations to the project have also been higher than originally anticipated in the budget; therefore, an adjustment is needed to increase the Children's Room Remodel/Grants revenue budget line item by \$100,000.00 with a corresponding increase to project costs of \$100,000.00.

The following adjustments are required to supplement the adopted Budget appropriations to comply with Oregon Budget Law.