

**NEWBERG AFFORDABLE HOUSING
FEES/FINANCE SUBCOMMITTEE**

Wednesday, May 26, 2010

7 p.m. to 9 p.m.

Newberg City Hall

Permit Center Conference Room

414 E. First Street, Newberg, OR

I. Open meeting

II. Roll call

III. Small Unit Fees

IV. Repeat Units

V. Potential funding sources for Housing Trust Fund

VI. Town Hall Preparation

VII. Other business

VIII. Next meetings:

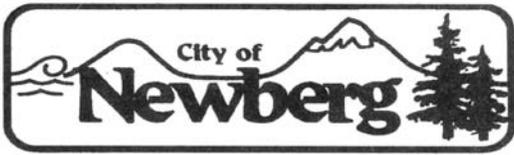
Town Hall: Wednesday, June 9, 2010 at 7:00 pm, Newberg Public Safety Building

Subcommittee: Wednesday, June 23, 2010 at 7:00 pm in City Hall (Permit Center Conference Room)

IX. Adjourn

Attachments:

Housing Trust Fund Potential Funding Sources



MEMORANDUM

Date: May 20, 2010

To: **Affordable Housing Fees/Finance Committee**

From: Barton Brierley, AICP
Planning and Building Director

RE: Possible sources of funding for Housing Trust Fund

At our May 26, 2010 meeting, we will begin discussing sources of funding for a housing trust fund. Here the list of potential sources from the Affordable Housing Action Plan.

- Housing developer “affordable housing in-lieu” fees
- Commercial development affordable housing fees
- Public grants
- Foundation grants
- Charitable gifts
- City or County funds
- Asset sales, such as condemned property
- Banks
- Transient Room Tax funds
- Fee assessment through existing business license program
- Community-wide fee assessment

Other potential sources that have been mentioned include:

- Permit fee surcharges

We will begin discussion of these at the next meeting.

